IJG Daily Bulletin

Tuesday, 03 November 2026



Local Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
NSX Overall	2336	26.22	1.13	1.14	9.11	2493.58	1949.85
NSX Local	909	5.25	0.58	0.58	12.59	909.70	775.90
JSE ALSI	109528	1906.10	1.77	1.77	-5.44	129339.00	106046.60
JSE Top 40	101439	2026.36	2.04	2.04	-6.06	121329.60	98181.29
JSE INDI	122823	2673.90	2.23	2.23	-11.35	148650.80	114713.10
JSE FINI	25744	173.65	0.68	0.68	3.50	27806.87	22348.61
JSE RESI	111535	3368.00	3.11	3.11	-9.80	166958.60	99257.19
JSE Banks	16017	97.78	0.61	0.61	3.86	17527.60	13613.11

Global Indices

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Dow Jones	51984	213.67	0.41	0.41	8.16	54744.33	45057.28
S&P 500	7541	-38.67	-0.51	-0.51	10.17	7844.52	6316.91
NASDAQ	25164	-272.64	-1.07	-1.07	8.27	27722.75	20690.25
FTSE100	10761	31.55	0.29	0.29	8.36	10989.45	9423.90
DAX	25981	162.88	0.63	0.63	6.09	26618.74	21863.81
Hang Seng	23503	109.81	0.47	0.90	-8.30	28056.10	22518.00
Nikkei	63082	-208.25	-0.33	-0.33	25.31	72831.73	48235.30

Currencies

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
N$/US$	16.62	0.01	-0.07	0.57	-0.32	17.58	15.64
N$/£	22.29	0.03	-0.13	0.38	0.11	22.93	21.38
N$/€	18.60	0.02	-0.12	0.23	4.59	20.19	18.35
N$/AUD$	11.60	-0.02	0.18	1.29	-4.72	12.08	10.94
N$/CAD$	11.89	0.02	-0.17	0.54	1.47	12.56	11.39
US$/€	1.12	0.00	0.06	0.30	-4.70	1.21	1.11
US$/¥	157.87	-0.07	0.04	-0.20	-0.73	163.99	152.10

Commodities

	Level	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
Brent Crude	105.20	0.43	0.41	-7.26	74.66	114.29	59.19
Gold	3923.32	-23.01	-0.58	1.26	-9.17	5595.47	3870.26
Platinum	1434.45	-12.94	-0.89	-0.05	-30.38	2922.69	1423.20
Copper	642.45	-14.30	-2.18	-0.89	8.71	696.00	509.70
Silver	49.33	-1.30	-2.58	0.47	-31.16	121.65	46.88
Palladium	945.50	-23.00	-2.37	-4.27	-44.49	2228.50	944.50
Uranium	92.00	-0.35	-0.38	-0.38	12.75	101.50	75.75

NSX Local

	Level	Last Change	Last %	mtd %	ytd %	52Wk High	52Wk Low
ANE	879	0.00	0.00	0.00	-2.22	899.00	879.00
CGP	3047	1.00	0.03	0.03	16.97	3047.00	2305.00
FNB	6002	0.00	0.00	0.00	10.13	6002.00	5450.00
LHN	650	0.00	0.00	8.70	33.56	650.00	483.92
MOC	1002	2.00	0.20	0.20	9.27	1002.00	900.00
NAM	72	0.00	0.00	0.00	-1.37	73.00	71.00
NBS	3201	0.00	0.00	0.00	6.66	3402.00	2904.00
NHL	340	0.00	0.00	0.00	0.00	340.00	315.00
ORY	1361	0.00	0.00	0.00	1.95	1370.00	1330.00
PNH	1234	0.00	0.00	0.00	-0.48	1250.00	1225.00
SILP	12799	0.00	0.00	0.00	-0.02	12801.00	12799.00
SNO	1497	1.00	0.07	0.07	23.31	1497.00	1159.00

SA versus Namibian Bonds

SA Bonds	YTM	Current Price	Chg [bp]	NAM Bonds	YTM	Premium	Chg [bp]
R187	7.19	100.36	0.00	**GC27**	6.90	-46.00	-6.01
R2030	7.95	100.12	-6.00	**GC28**	8.23	28.50	-6.00
R2030	7.95	100.12	-6.00	**GC29**	8.35	40.31	-6.00
R2030	7.95	100.12	-6.00	**GC30**	8.54	59.50	-6.00
R213	8.12	95.99	-6.50	**GC32**	9.17	105.00	-6.50
R2035	8.53	102.02	-4.00	**GC34**	9.79	125.83	-4.00
R209	8.67	84.65	-4.00	**GC35**	10.05	137.50	-4.00
R2037	8.74	98.39	-4.00	**GC37**	10.44	170.24	-4.00
R214	9.05	79.79	-4.50	**GC40**	10.96	191.11	-4.50
R2044	9.12	96.77	-4.50	**GC43**	11.36	223.66	-4.50
R2044	9.12	96.77	-4.50	**GC45**	11.29	217.14	-4.50
R2048	9.08	96.95	-4.00	**GC48**	11.27	219.27	-4.00
R2048	9.08	96.95	-4.00	**GC50**	11.59	251.16	-4.00
R2053	8.92	127.28	-4.50	**GC53**	11.78	286.30	-4.50

The Day Ahead

Economic News

US Factory Orders (Sep)

US Durable Goods Orders (Sep)

NSX Market Wrap

N$15.5m traded on the NSX yesterday with N$10.1m worth of Shoprite Holdings and N$2.9m worth of FirstRand exchanging hands. On the local bourse N$905,569 worth of Capricorn Group traded up 1c and N$608,408 worth of SBN Holdings traded up 1c. N$2.4m worth of ETF/ETNs traded.

JSE Market Wrap

The FTSE/JSE Africa All Share Index rose 1.8% to 109,527.80 as 77 stocks gained, 37 fell, and 5 were unchanged. Montauk Renewables rose 10.3%, MTN Group gained 7.4% and Gold Fields climbed 5.9%. Thungela Resources fell 5.6%, Sasol dropped 5.6% and Advtech declined 5.2%.

International Market Wrap

Asian stocks fell as a selloff in US chipmakers deepened and investors grew wary ahead of the US midterm elections. The yuan weakened. The MSCI Asia Pacific Index dropped 1.2%, with South Korea's tech-heavy Kospi Index sliding almost 4%. The decline came after a gauge of US chipmakers extended a three-day rout, bringing its losses to 12%, while the Nasdaq 100 extended losses to decline 10% from its peak, entering a technical correction. Chinese equities fell even after the central bank said it would encourage financial institutions to make greater use of stock-support tools and optimize their terms as authorities seek to bolster market stability. Japanese markets were closed for a holiday.

IJG Indices and Interest Rates (%)

	Level	Net Change	d/d %	mtd %	ytd %
IJG Money Market Index	326.348	0.062	0.019	0.04	5.95
IJG All Bond Index	461.135	1.298	0.282	0.28	4.72
SA Repo Rate	7.25				
SA Prime Rate	10.75				
NAM Bank Rate	7.00				
NAM Prime Rate	10.50				

MPC Meeting Calendar for 2026

BoN	SARB	FOMC
18-Feb-26	29-Jan-26	27-Jan-26
29-Apr-26	26-Mar-26	17-Mar-26
17-Jun-26	28-May-26	28-Apr-26
12-Aug-26	23-Jul-26	16-Jun-26
28-Oct-26	23-Sep-26	28-Jul-26
09-Dec-26	19-Nov-26	15-Sept-26
		27-Oct-26
		08-Dec-26

Source: Bloomberg, NSX, JSE, IJG Securities

International News

US S&P Global Manufacturing PMI rose to 56.0 in October 2026, up from 55.9 in September, as per S&P Global.

Eurozone S&P Global Manufacturing PMI rose to 52.7 in October 2026, up from 52.4 in September, as per S&P Global.

UK S&P Global Manufacturing PMI remained steady at 52.8 in October 2026, as per S&P Global.

Local News

Namport revenue plunges by N$362 million. The Namibian Ports Authority (Namport) recorded a 12% decline in revenue to N$2.512 billion during the 2025/26 financial year, down from N$2.875 billion the previous year. The decline was attributed to weaker cargo volumes, regional mining disruptions and falling exports, despite a 44% increase in container traffic to 365 190 twenty-foot equivalent units (TEUs), compared with 253 929 TEUs in 2024/25. Namport's integrated annual report for the year ended 31 March states that cargo volumes lagged behind targets during the first part of the financial year amid production disruptions at regional mines. Power-supply constraints affected the production of semi-processed ores for export, while demand for imported raw materials used in mineral processing also weakened. – Namibian Sun

Andrada pays N$20.1m in royalties to Namibian government. Andrada Mining Limited increased its royalty payments to the Namibian government by 37% to N$20.1 million during the financial year ended 28 February 2026, compared with N$14.7 million in the previous financial year, according to the company's latest Sustainability Report. The report shows that Andrada's total direct economic contribution to Namibia increased to more than N$745 million (£33.17 million), up from N$705 million (£31.39 million) in FY2025, driven by higher local procurement expenditure, wages and royalty payments. The mining company's revenue also increased by 26.5% to N$676 million (£30.1 million), compared with N$534.5 million (£23.8 million) in the previous financial year, reflecting improved operational performance at its flagship Uis Mine in the Erongo Region. – Mining & Energy

Govt increases petrol price by N$2, diesel by N$3. Namibian motorists will pay N$2 more per litre for petrol and N$3 more for diesel from 4 November 2026, as the government moves to protect the National Energy Fund (NEF) from depletion amid rising fuel import costs. The Ministry of Industries, Mines and Energy said Petrol 95 will increase to N$28.58 per litre at Walvis Bay, while Diesel 50ppm will rise to N$30.86 and Diesel 10ppm to N$30.96 per litre. Minister of Industries, Mines and Energy Modestus Amutse said the adjustment follows mounting pressure on the NEF, which is expected to cover approximately N$384 million in fuel under-recoveries for October. "The Fund has been carrying a heavy burden since April and May this year, and without a price adjustment it would be at risk of being fully depleted within a short period," Amutse said. – The Brief

Windhoek's average house price increases by 17% to N$1.85m. Windhoek's average house price increased by 17% year-on-year to N$1.85 million in the third quarter of 2026, up from N$1.58 million during the same period last year, as housing shortages, limited serviced land and rising construction costs continued to drive property prices higher. According to the latest FNB Namibia House Price Index, the capital's average residential property price reached N$1,848,267, compared with N$1,579,673 in the third quarter of 2025. However, prices declined by 1.2% quarter-on-quarter from N$1,871,379 recorded in the second quarter of 2026. – The Brief

SA Economic News

South African factory mood remains downbeat for fifth month. South African manufacturing sentiment remained downbeat for a fifth straight month as purchasing-price pressures intensified and expectations about future business conditions deteriorated. Absa Group Ltd.'s Purchasing Managers' Index, compiled by the Bureau for Economic Research, rose to 49.6 in October from a revised 48.7 in the prior month, after seasonal adjustment factors used to calculate the PMI and its components were updated as part of an annual review. A reading below 50 indicates that manufacturing activity is contracting. Energy supply constraints caused by the ongoing wars in Ukraine and Iran have pushed gasoline and diesel prices to record highs. Combined with an almost 4% depreciation in the rand against the dollar since September, they've added to the cost of imported inputs. The pressures contributed to the purchasing-price index rising to 73.7 in October from 71.1 points in the prior month. The downbeat sentiment reverberated in the index tracking expected business conditions in six months' time. It fell to 51.7 points last month, from 55.3 in September.

Company News

Altron earnings rise as platforms propel growth. Technology group Altron has reported higher first-half earnings, supported by platform-led growth and higher-quality annuity revenue. Revenue from continuing operations for the six months to end-August was up 5% to R5.1bn, marking the group's strongest interim top-line growth in three years, it said in a statement on Monday. Continuing operations include Altron FinTech, Netstar, Altron HealthTech, Altron Security, Altron Digital Business, Altron Document Solutions and Altron Arrow. Altron reported R2.2bn in annuity revenue in the Platforms segment, an increase of 11%, representing 92% of Platform revenue. – Business Day

Aspen sells menopause treatment Ovestin's European rights for €197m. Aspen Pharmacare has agreed to sell the European rights to its women's health product Ovestin to privately owned Ennogen Healthcare International, in a deal in which the drugmaker will retain a manufacturing and supply role. Aspen's wholly owned subsidiary, Aspen Global, will sell Ovestin's European commercialisation rights and related intellectual property for €197m (about R3.7bn), plus an estimated €4m for related inventory. Aspen said on Monday it expected to realise a profit on disposal of about R2bn. – Business Day

Attacq appoints Muhammad Paruk as CIO. JSE-listed real estate investment trust (Reit) Attacq Limited has appointed Muhammad Paruk as its chief investment officer (CIO) and member of its executive committee, effective November 2026. Attacq is the developer and co-owner behind prominent commercial assets, including Waterfall City and Mall of Africa. Paruk joins the executive team with more than 15 years of industry experience across real estate, private equity, corporate finance, and capital markets. His transactional and operational background includes overseeing multi-billion-rand portfolios across South Africa, the United Kingdom, and Central and Eastern Europe. Throughout his career, he has directed capital allocation, investment strategy, acquisitions, disposals, joint ventures, and balance-sheet asset management. – Moneyweb

Invicta shares fall as it warns of lower earnings. Shares in Invicta Holdings were down almost 4.5% in early trade on Monday after the company advised that its headline earnings will fall by at least a quarter. The group, which supplies and distributes industrial consumables, replacement parts, and capital equipment, said in a trading statement its HEPS for the six months to end-September are expected to be between 189c and 199c, 25%-29% lower than a year ago. The group said it has continued to operate in a challenging macroeconomic environment across its markets. – Business Day

Redefine shrugs off uncertainty with positive growth forecast. Redefine Properties – South Africa's second largest locally-listed real estate counter with over R100 billion in assets in SA and Poland – is guiding for up to 5% growth in distributable income per share (Dips) for its 2027 financial year. The group, which released its FY2026 annual results on Monday, highlighted a positive outlook for the year ahead despite ongoing global geopolitical uncertainty linked to the Middle East conflict, which has seen oil prices and inflation spike, alongside a return to an interest rate-hiking cycle. "We expect distributable income per share for FY2027 to grow by between 3% and 5%, being between 57.7 and 58.9 cents per share," Redefine noted in its Sens results filing on the JSE. – Moneyweb

SADC News

Zambia-Angola copper railway plan needs 'viability gap funding'. Africa Finance Corp., which plans to develop a multi-billion dollar rail line linking Zambia's copper mines to an Angolan port, said it is seeking financing for the project from the two nation's governments after funding from elsewhere fell through. The project is "definitely viable" and only needs "initial viability gap funding" from the Angolan and Zambian governments because of timing, Samaila Zubairu, president at the AFC, said Monday in a meeting with Zambian President Hakainde Hichilema. His comments were livestreamed. Estimated to cost between US$3 billion and US$5 billion, the planned 830 kilometer railway is the costliest part of the Lobito corridor, a flagship US effort to dilute Chinese control over critical mineral supply chains in Africa. Washington has already agreed to provide US$553 million to upgrade an existing section of Angolan railroad, and the US International Development Finance Corp. has indicated it could provide as much as US$1 billion to refurbish tracks in neighbouring Democratic Republic of Congo.

Source: Bloomberg, Reuters, The Namibian, Namibian Sun, Republikein, New Era, The Brief, Business Day, Moneyweb, News24, Mining Weekly

Equities

Overall Index

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ANE		879	0	0.00	0.00	-2.22	899	879
ANM		84684	1679	2.02	2.02	23.61	93660	60855
B2G	1	7909	116	1.49	1.49	4.56	9905	5953
CGP	29,720	3047	1	0.03	0.03	16.97	3047	2305
FNB		6002	0	0.00	0.00	10.13	6002	5450
FST	31,885	9184	86	0.95	0.95	1.20	10151	7871
IVD		13333	-61	-0.46	-0.46	9.13	14642	11655
KFS	29,094	3058	-23	-0.75	-0.75	12.22	3600	2462
LHN	17,203	650	0	0.00	8.70	33.56	650	484
MMT		3891	14	0.36	0.36	1.75	4261	3319
MOC	400	1002	2	0.20	0.20	9.27	1002	900
NAM		72	0	0.00	0.00	-1.37	73	71
NBK		28650	50	0.17	0.17	7.60	31500	23447
NBS		3201	0	0.00	0.00	6.66	3402	2904
NHL		340	0	0.00	0.00	0.00	340	315
OCE		6618	-62	-0.93	-0.93	18.73	7325	4881
OMM		1432	17	1.20	1.20	-3.89	1681	1247
ORY		1361	0	0.00	0.00	1.95	1370	1330
PNH		1234	0	0.00	0.00	-0.48	1250	1225
SILP		12799	0	0.00	0.00	-0.02	12801	12799
SLA		8629	127	1.49	1.49	-12.39	10726	7700
SNB		29923	206	0.69	0.69	3.04	33652	25089
SNM		48700	199	0.41	0.41	13.93	48700	36220
SNO	40,642	1497	1	0.07	0.07	23.31	1497	1159
SRH	29,546	34041	-149	-0.44	-0.44	25.97	34546	25645
TRW		4752	18	0.38	0.38	-16.53	6240	4201
TTO		30	0	0.00	0.00	0.00	55	5
VKN		2536	-2	-0.08	-0.08	1.44	2605	2182

Source: Bloomberg, NSX, IJG Securities

Local Companies: Dividends

Ticker	Last Declared Dividend (c)	Dividend Type	T12M DY (%)*	Last Day to Trade	Payment Date
ANE	-	-	0.00	-	-
CGP	77.00	Final	4.43	02 October 2026	22 October 2026
FNB	446.57	Final	11.14	25 September 2026	15 October 2026
LHN	50.70	Interim	16.13	11 September 2026	28 September 2026
MOC	47.78	Interim	11.58	26 June 2026	24 July 2026
NAM	6.00	Final	8.33	28 November 2025	12 December 2025
NBS	74.45	Interim	8.88	09 October 2026	12 November 2026
NHL	35.00	Final	9.14	23 October 2026	02 November 2026
ORY	58.50	Final	8.67	25 September 2026	14 October 2026
PNH	5.00	Interim	0.00	16 April 2025	16 May 2025
SILP	1,705.00	Interim	13.32	13 November 2026	27 November 2026
SNO	67.00	Interim	9.69	04 September 2026	25 September 2026

** Calculated as the sum of the ordinary dividend per share amounts that have gone ex-dividend over the past 12 months, divided by the last closing price.*

Local Companies: Important Dates

Ticker	Upcoming Event	Date	Additional Info
BAN	Annual General Meeting	05 November 2026	
ORY	Annual General Meeting	23 November 2026	
NHL	Annual General Meeting	26 November 2026	
TUC	General Meeting	02 December 2026	

Exchange Traded Funds

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ENXPLD		15409	-253	-1.62	-1.62	-38.07	32180	15409
ENXGLD		63315	393	0.62	0.62	-8.79	83509	62922
ENXPLT		23096	-25	-0.11	-0.11	-29.19	43990	23096
SXNNAM		2519	1	0.04	0.04	0.28	2591	2457
NGNGLD	741	60552	373	0.62	0.62	-8.92	80052	60179
NGNPLD		15594	-242	-1.53	-1.53	-37.00	31813	15594
NGNPLT		22920	6	0.03	0.03	-27.96	43231	22914
SXNEMG		8340	62	0.75	0.75	13.04	9400	7250
SXNWDM	9900	11980	-65	-0.54	-0.54	11.06	12215	10461
SXNNDQ		27165	-189	-0.69	-0.69	13.31	29649	22441
SXN500	5403	13572	-71	-0.52	-0.52	11.47	13888	11546

Source: NSX, IJG Securities

Exchange Traded Notes

Ticker	Volume Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
ALETCN		3399	31	0.9	0.9	-10.4	4831	3323
AMETCN		1417	57	4.2	4.2	6.5	1607	1083
APETCN		2683	-85	-3.1	-3.1	22.3	2788	1892
BHETCN		2639	-2	-0.1	-0.1	9.5	2663	2163
FAETCN		2042	-42	-2.0	-2.0	-6.3	2552	1744
MSETCN		2372	-4	-0.2	-0.2	6.4	2518	1605
MWETCN		2066	-10	-0.5	-0.5	8.3	2102	1770
NFETCN		1128	-13	-1.1	-1.1	-34.9	2187	1118
TSETCN		2705	-8	-0.3	-0.3	-17.9	3380	2046
SRETCN		1677	-8	-0.5	-0.5	9.0	1713	1435

Source: NSX, IJG Securities

DevX & OTC

Ticker	Shares Traded	Current Price (c)	Net Change	d/d %	mtd %	ytd %	52Wk High	52Wk Low
BMN	1	4132	179	4.5	4.5	11.7	5597	3104
DYL	1	856	17	2.0	2.0	-58.1	3234	782
AAE	1	463	9	2.0	2.0	29.3	732	316
EL8	1	239	-7	-2.8	-2.8	-29.5	522	222
KYX		3588	3	0.1	0.1	16.1	4577	1921
AGR		451	0	0.0	0.0	9.2	451	408
SBF		124	0	0.0	0.0	24.0	125	100
BAN		400	0	0.0	0.0	50.0	999	233.3333
BANC		350	0	0.0	0.0	18.2	350	250

Source: NSX, IJG Securities

Fixed Income

Treasury Bills

Next Auction Date: 05 November 2026

Tenor	Weighted Avg. Yield* (%)	Last Change (bps)	Highest Yield Allocated* (%)	Bid-to-Offer
91-Day	7.683	13.14	7.850	1.17
182-Day	7.818	1.17	7.877	1.57
273-Day	7.982	1.47	8.075	1.50
365-Day	7.979	-0.13	8.007	2.13

Source: Bank of Namibia
**Nominal yields from the most recent government treasury bill auction.*

Government Bonds

Government Bond Auctions

Next Auction Date: 04 November 2026

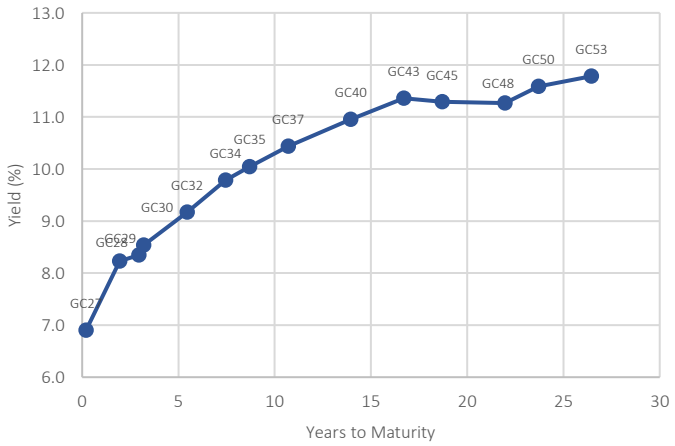
Commentary on Previous Auction:

This switch auction on the 21st of October saw the central bank receive bids totalling N$694.2m for the GC27 source bond and opted to switch N$658.8m of those. Consequently, the outstanding amount on the GC27 now stands at N$2.44bn. Demand was heavily concentrated towards the front end of the curve. The GC29 and GC34 attracted N$402.2m between them, making up 57.9% of all bids received. All bids were successful on the GC29, GC40, GC43 and GC50. Demand thinned out further along the curve, with the GC43 to GC53 attracting a combined N$133.8m, or 19.3% of all bids received, of which N$114.5m was allocated.

Bond	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
GC27	6.903	GT364/15Jan27	7.363	-46	102.565	8.00	15-Jan-27
GC28	8.230	R2030	7.945	29	100.890	8.50	15-Apr-27
GC29	8.348	R2030	7.945	40	102.111	9.00	15-Apr-27
GC30	8.540	R2030	7.945	60	100.886	8.00	15-Jan-27
GC32	9.170	R213	8.120	105	99.719	9.00	15-Apr-27
GC34	9.788	R2035	8.530	126	102.899	10.25	15-Apr-27
GC35	10.045	R209	8.670	138	99.699	9.50	15-Jan-27
GC37	10.437	R2037	8.735	170	96.853	9.50	15-Jan-27
GC40	10.956	R214	9.045	191	92.304	9.80	15-Apr-27
GC43	11.357	R2044	9.120	224	92.899	10.00	15-Jan-27
GC45	11.291	R2044	9.120	217	91.783	9.85	15-Jan-27
GC48	11.268	R2048	9.075	219	90.246	10.00	15-Apr-27
GC50	11.587	R2048	9.075	251	92.293	10.25	15-Jan-27
GC53	11.783	R2053	8.920	286	94.206	11.00	15-Apr-27
GI27	3.250				129.598	4.00	15-Apr-27
GI29	2.988				152.810	4.50	15-Jan-27
GI31	3.692				113.180	5.20	15-Jan-27
GI33	4.066				144.813	4.50	15-Apr-27
GI36	4.873				136.180	4.80	15-Jan-27
GI41	5.550				107.597	5.65	15-Jan-27

Source: Bloomberg, Bank of Namibia, IJG Securities

Namibia Sovereign Yield Curve



IJG Generic 10-Year Yield



Source: IJG Securities

Corporate Bonds

Fixed Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWFL26	7.295	R187	7.190	11	103.737	8.8	04-Dec-26

Floating Coupon Bonds	YTM	Benchmark	Benchmark YTM	Spread (bps)	All-In-Price	Coupon Rate	Next Coupon
BWJ1e27	9.400	3 month JIBAR	7.250	215	99.564	9.15	19-Nov-26
BWJ2e27	7.250	3 month JIBAR	7.250	0	99.663	7.00	19-Nov-26
BWJh28L	8.050	3 month JIBAR	7.250	80	99.583	7.80	21-Nov-26
DBN29	9.650	3 month JIBAR	7.250	240	101.592	9.40	30-Nov-26
NEDJ2028	10.000	3 month JIBAR	7.250	275	101.733	9.75	28-Nov-26
ORYJ28	9.150	3 month JIBAR	7.250	190	101.835	8.90	18-Nov-26
ORYJ30	9.350	3 month JIBAR	7.250	210	101.876	9.10	18-Nov-26
SBNG27	8.940	3 month JIBAR	7.250	169	100.667	8.91	05-Jan-27
SBKN27	8.400	3 month JIBAR	7.250	115	101.219	8.16	07-Dec-26
LHNS01	10.200	3 month JIBAR	7.250	295	102.082	9.96	17-Nov-26
LHN28	9.150	3 month JIBAR	7.250	190	100.807	9.12	31-Dec-26
LBN28	9.150	3 month JIBAR	7.250	190	101.909	8.89	15-Nov-26
LBN29	9.450	3 month JIBAR	7.250	220	101.429	9.21	05-Dec-26
LBN30	9.250	3 month JIBAR	7.250	200	101.931	8.99	15-Nov-26
PNJ27	10.500	3 month JIBAR	7.250	325	101.294	10.33	16-Dec-26
PNJ29	9.950	3 month JIBAR	7.250	270	101.170	9.78	18-Dec-26
PNJ30	9.640	3 month JIBAR	7.250	239	101.186	9.47	16-Dec-26
FNBJ27S	8.980	3 month JIBAR	7.250	173	100.933	8.82	23-Dec-26
FNBJ28S	8.030	3 month JIBAR	7.250	78	100.809	7.87	24-Dec-26
FNB34	9.200	3 month JIBAR	7.250	195	101.441	8.96	03-Dec-26
GDW28	9.750	3 month JIBAR	7.250	250	99.179	9.51	03-Dec-26
BWPd31	12.450	Prime Rate	-	245	99.624	9.70	24-Jan-27

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